

Balance Sheet

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 07/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	27,851.65
Savings/Reserve Account	34,387.37
Total Cash	62,239.02
TOTAL ASSETS	62,239.02
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,368.00
Total Liabilities	1,368.00
Capital	
Retained Earnings	68,481.20
Calculated Retained Earnings	-15,276.06
Calculated Prior Years Retained Earnings	7,665.88
Total Capital	60,871.02
TOTAL LIABILITIES & CAPITAL	62,239.02

Income Statement

Welch Randall

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Jul 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	4,294.00	99.42	28,928.00	99.83
Late Fee	25.00	0.58	50.00	0.17
Total Operating Income	4,319.00	100.00	28,978.00	100.00
Expense				
Property Management				
Management Fee	495.00	11.46	3,465.00	11.96
Total Property Management	495.00	11.46	3,465.00	11.96
Ruth HOA Expense				
RUTH- Landscape Maintenance	7,320.50	169.50	29,720.00	102.56
RUTH- Insurance	450.00	10.42	2,601.61	8.98
RUTH- Water, Sewer and Storm	685.76	15.88	4,450.49	15.36
RUTH- Garbage	576.61	13.35	3,842.35	13.26
RUTH- Office Mailings	0.00	0.00	71.50	0.25
RUTH- Roofing	0.00	0.00	235.00	0.81
Total Ruth HOA Expense	9,032.87	209.14	40,920.95	141.21
Total Operating Expense	9,527.87	220.60	44,385.95	153.17
NOI - Net Operating Income	-5,208.87	-120.60	-15,407.95	-53.17
Other Income & Expense				
Other Income				
Interest on Bank Accounts	108.94	2.52	131.89	0.46
Total Other Income	108.94	2.52	131.89	0.46
Net Other Income	108.94	2.52	131.89	0.46
Total Income	4,427.94	102.52	29,109.89	100.46
Total Expense	9,527.87	220.60	44,385.95	153.17
Net Income	-5,099.93	-118.08	-15,276.06	-52.72